

SCREENPLAY SUBMISSION & RELEASE FORM

1. Definitions

In this Screenplay Submission & Release Form (hereinafter referred to as "**the Form**"), the terms "**I**", "**me**" and "**my**" mean the undersigned, author and copyright owner of the "**Work**" (as hereby defined), while the terms "**you**" and "**your**" mean Green Olive Film (Cyprus) LTD, a production service company, duly registered and operating in Cyprus with Reg. Number HE 349145 and address 121 Prodromou Street, HADJIKYRIAKIO COURT, 5th floor, Office 502, Strovolos, 2064 Nicosia, Cyprus.

ine terr	n w	ork means:						
registration/copyright			, an number		original script/treatment/bible, (if applicable)		with	
having	as	co-authors	and	copyright	co-owners	s (if	applicable)	

2. Scope of this Form

This Form sets forth the mutual understanding and agreement between me and you pursuant to my desire to disclose and submit to you the above described Work for your evaluation for the purposes of any development and/or commercial exploitation as you may consider proper. For this purpose, I declare that I have not previously submitted or disclosed the Work to you and you have not made any prior inducements, promises or representations to me regarding the Work, neither you shall be under any obligation to me if you do not desire to use the Work for any purpose.

3. Full Copyright / Ownership

I represent and warrant to you that I am the author of the Work and that, unless otherwise stated above in clause 1: (a) I am the present and sole owner of all right, title and interest in and to the Work; and (b) no other person collaborated with me in creating the Work; and (c) I have the exclusive, unconditional right and authority to submit and/or convey the Work to you; and (d) that no third party is entitled to any payment or other consideration as a condition of the exploitation of the Work.



4. Third-Party Submissions

I acknowledge that because of your position in the entertainment industry you receive numerous submissions of ideas, formats, stories, suggestions and the like and that many such submissions received by you are similar to or identical to those developed by you or your employees or otherwise available to you. I further acknowledge that you may already be exploring films and ideas generated by employees or other outside sources that resemble my submission or you may have considered my ideas in the past, or similar or identical ideas that may have been generated independently. I agree that I will not be entitled to any compensation because of the use by you in any current or future productions of any such similar idea or material. To this effect, neither my submission to you nor anything in this Agreement shall be deemed to limit or restrict your freedom or obligate you to me regarding the Work, nor prohibit your use, without obligation to me, of work and/or ideas and/or materials created by others that are submitted to, or acquired by, you, prior to or after the submission of my Work to you.

5. Non-Exclusivity

I shall retain all rights to submit this or similar Work to persons other than you. In case I conclude any agreement with such other person for the purposes of any development and/or commercial exploitation of the Work, I undertake to notify in writing and immediately. I acknowledge that no fiduciary or confidential relationship now exists between you and me, and I further acknowledge that no such relationships are established between you and me by reason of my submission to you of the Work.

6. Non-Confidential Disclosure

I authorize you to discuss and share, partly or fully, my Work with your employees to evaluate its overall production potential, but not to discuss it or share it with any collaborators outside of your company, unless I previously consent to this. I furthermore acknowledge and understand that any consideration and discussion of my submission does not create a binding and confidential relationship between you and me.

7. Submission Without Compensation

I acknowledge and accept that the review and evaluation of my Work by you does not imply that you agree to compensate me in any way. However, should you choose to explore the use of my Work or any portion thereof that is legally protectable, you shall enter into negotiations with me to determine fair and equitable compensation.

8. Indemnification

I agree to indemnify you from and against any and all claims, expenses, losses, or liabilities (including, without limitation, reasonable attorneys' fees and punitive



damages) that may be asserted against you or incurred by you at any time in connection with the Work, or any use thereof, including without limitation those arising from any breach of the warranties and promises given by me herein.

9. Copy of Submitted Work

I have retained at least one copy of the Work submitted to you concurrently herewith, and I agree that you shall not have any obligation to return to me the copy submitted to you nor shall you be responsible to me, financially or otherwise, for any loss or damage thereto.

10.Term

My rights and obligations as set forth herein shall remain in full force and effect, until you notify me that the Work is not of any interest for you for the purposes of development and/or commercial exploitation.

11.No Agreement

I hereby acknowledge and agree that there are no prior or contemporaneous oral agreements in effect between you and me pertaining to the Work, or pertaining to any work (including, but not limited to, agreements pertaining to the submission by me of any ideas, formats, plots, characters, or the like). I further agree that no other obligations exist or shall exist or be deemed to exist unless and until a formal written agreement has been prepared and entered into by both you and me, and then our and my rights and obligations shall be only as are expressed in said formal written agreement.

Signature	-
Printed Name:	
ID Number:	
Full Address:	
Date:	